

ECONO TRADE (INDIA) LIMITED

9/12, LAL BAZAR STREET, BLOCK-B, 3RD FLOOR, ROOM NO.3103, KOLKATA - 700 001

Ph.: +917890518016, Email Id:- etil2011@gmail.com, Website:- www.econo.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2020

₹.Thousand

Sl. No.	P A R T I C U L A R S	Quarter Ended on			Nine Months Ended on		Twelve Months Ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
1	Income from operations						
	Revenue from Operations						
	(a) Net Sales/Income From operations and Interest income	5,792.07	6,983.93	1,730.99	15,474.94	7,047.30	20,705.19
	(b) Other operating income	-	-	29.15	348.71	135.80	3,627.03
	Other Income	-	-	-	-	-	49.50
	Total income	5,792.07	6,983.93	1,760.14	15,823.65	7,183.10	24,381.71
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	352.97	352.97
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(707.30)	(365.20)	-	(977.32)	(87.06)	5,133.26
	(d) Excise Duty & GST	-	-	-	-	-	-
	(e) Employee benefits expense	63.10	81.50	75.20	198.60	177.20	1,059.70
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Finance costs	361.46	533.42	-	944.50	-	45.86
	(h) Other expenses	1,398.13	987.42	374.73	2,756.30	1,678.51	11,359.87
	Total Expenses	1,115.39	1,237.13	449.93	2,922.08	2,121.62	17,951.66
3	Profit/(+)/Loss(-) before exceptional and tax (1-2)	4,676.68	5,746.80	1,310.21	12,901.57	5,061.48	6,430.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(+)/Loss(-) before tax (3-4)	4,676.68	5,746.80	1,310.21	12,901.57	5,061.48	6,430.05
6	Tax Expense						
	1) Current Tax & Deferred Tax	1,216.00	1,450.00	340.65	3,311.00	1,315.98	1,850.00
7	Profit/(Loss) for the period from Continuing Operations (5-6)	3,460.68	4,296.80	969.56	9,590.57	3,745.50	4,580.05
8	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit/(Loss) for the period from discontinuing Operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7-10)	3,460.68	4,296.80	969.56	9,590.57	3,745.50	4,580.05
12	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11-12)	3,460.68	4,296.80	969.56	9,590.57	3,745.50	4,580.05
14	Paid up Equity Shares (Face Value of Rs 10/- each)	186,695.75	186,695.75	186,695.75	186,695.75	186,695.75	186,695.75
15	Earning Per Equity Share (for continuing operations)						
	a. Basic (Rs.)	0.02	0.31	0.05	0.05	0.20	0.25
	b. Diluted (Rs.)	0.02	0.31	0.05	0.05	0.20	0.25
16	Earning Per Equity Share (for discontinued operations)						
	a. Basic (Rs.)	-	-	-	-	-	-
	b. Diluted (Rs.)	-	-	-	-	-	-
17	Earning Per Equity Share (for continuing and discontinued operations)						
	a. Basic (Rs.)	0.02	0.31	0.05	0.05	0.20	0.25
	b. Diluted (Rs.)	0.02	0.31	0.05	0.05	0.20	0.25

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2021. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the third quarter and nine month ended December 31, 2020 presented here are Ind-AS Compliant.
- The Company operates in one reportable business segments i.e NBFC activities
- Previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures
- The offices and other business activities were shut down during lock down phase. Operations has been resumed at the offices which are located in non-containment zones after complying with all the requirement related to Social Distancing and mandatory to wear facemask, face cover and have proper sanitizations with proper interval with reduced work force. As part of the precautionary measures undertaken by the Company, employees have been advised to work from home to the extent feasible. The Company does not foresee any significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim.

Place: Ahmedabad
Date: February 13th, 2021

By order of the Board
For Econo Trade (India) Limited

